

FINAL 10/11/04
SBT TEST #8 - 2004

TAXPAYER'S FEIN 38-8000000

FORMS REQUIRED C-8044

**MICHIGAN
SINGLE BUSINESS TAX
INFORMATION:**

Alternative Signature:

Customer Service Number (CSN)

H1234567

Prior Gross Receipts

\$353,000

FEIN

38-8000000

Updated 11/10/04

The tax liability for prior year, tax year-end 200312, is zero. Therefore, no underpayment of estimate penalty or interest will be calculated on this test 8 scenario.

C-8044:

Line 1 The Beginning Date of 200401 and Ending Date of 200412

Line 2 Name: Big O. Bass
DBA: Singing Bass
Address: 123 Trout Lane
Lansing, MI 48922

Line 3 Business start date of 2000-01-01

Line 4 Principal Activity is Entertainment

Line 5 FEIN of 38-8000000

Line 7 Organization Type is Individual

Line 8 Gross Receipts of \$360,500.

Line 9 Business Income of \$50,500.

Line 12 Adjusted Business Income of \$50,500.

Line 13 Tax Before All Other Credits of \$1,010.

Line 14 Unincorporated/S Corp. Credit of \$101.

Line 15 Tax After Nonrefundable Credits of \$909.

Line 16 Overpayment credited from prior year of \$200.

Line 20 Total of lines 16-19 equals \$200.

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Line 21 Tax Due of \$709.

Line 24 Payment Due of \$709.

Taxpayer's Declaration

"Yes" Box is checked. Treasury is authorized to discuss the return with the preparer.

FEDERAL DATA:

U.S. 1040, Schedule C

Line 1 Gross receipts or sales of \$360,500.

Line 3 Gross receipts or sales less returns and allowances of \$360.

Line 7 Gross income of \$360,500.

Line 8 Advertising of \$230,595.

Line 16a Mortgage interest of \$561.

Line 19 Pension, profit-sharing plans of \$10,000.

Line 26 Wages of \$68,844.

Line 28 Total expenses of \$310,000.

Line 29 Tentative profit of \$50,500.

Line 31 Net profit or (loss) of \$50,500.